



Established 1915

BROWARD
County Public Schools

DEFERRED RETIREMENT OPTION PROGRAM

Normal retirement date requirements if you were initially enrolled in the FRS before July 1, 2011, are as follows:

- **Age 62 with at least six years of service but fewer than 30 years of service; or Any age before age 62 with 30 years of service**

If you were initially enrolled in the FRS after July 1, 2011:

- **Age 65 with at least eight years of service but fewer than 33 years of service; or Any age before age 65 with 33 years of service**

The **Deferred Retirement Option Program (DROP)** provides eligible employees with an alternative method for payment of your retirement benefits for a specified and limited period, if you are an eligible **Florida Retirement System (FRS)** Pension Plan member. Under this program, you stop earning service credit toward a future benefit and your retirement benefit is calculated at the time your **DROP** participation begins. While you are in the **DROP**, your monthly retirement benefits accumulate in the **FRS** Trust Fund, earning interest while you continue to work for an **FRS** employer. Upon separation, your **DROP** account is paid to you as a lump sum payment, a rollover or a combination partial lump sum payment and rollover. Monthly benefits are paid to you in the amount as calculated upon entry into **DROP**, plus any applicable cost-of-living adjustments for intervening years. If you are initially enrolled in the FRS before July 1, 2011, you must have six years of service to be vested in the pension plan. If you are initially enrolled in the FRS on or after July 1, 2011, you must have eight years of service to be vested in the pension plan.

Steps to enter DROP are as follows:



1

Contact the **Florida Retirement System** six (6) months before you turn 62 or have 30 years of service in the **regular pension plan**. Inform them you are thinking of entering **DROP** and request an audit.

The contact number is:
844-377-1888,
select option 4, then 2.



2

Obtain a **DROP** packet from the **Benefits Department** by:
*visiting our website at browardschools.com/benefits,
click on **Retirement** and **download** the DROP packet, or **call 754-321-3100**.



3

Return the completed forms to the **Benefits Department** for processing.

You will receive a confirmation from the **Benefits Department** once the forms have been processed and forwarded to **FRS**.